



ACCOUNTING FOR FINANCE PROFESSIONALS

(or Understanding Financial Statements)

SUMMARY:

Accounting is the language of business and anyone working in a business environment should have a solid grasp of accounting concepts and financial statements.

This course provides an interactive review of accounting principles from the perspective of a finance professional. Participants will have the opportunity to build a set of financial statements that incorporate simple and complex accounting concepts.

Assignments, handouts and examples will be used throughout the course.

Timing: This course requires 1 day

Experts in financial
modeling training

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LEARNING TOPICS:

Review Accounting Concepts

- ✓ Discuss key accounting principles such as revenue recognition, the matching principle, double entry accounting and accrual accounting
- ✓ Learn to read the financial reports which are provided for investors
- ✓ Review a company's key financial statements and understand how they relate to each other:
 - Income Statement
 - Cash Flow Statement
 - Balance Sheet

Understand Financial Statements

- ✓ Participants will create a set of financial statements that incorporate numerous accounting concepts, including:
 - Revenue and costs – discuss issues related to recognition
 - Depreciation – review various methodologies to allocate the cost of a fixed asset over its useful life
 - EBITDA – a popular measure of a company's financial performance
 - Income tax – discuss common timing differences between accounting and government tax calculations
 - Inventory – review different methods of inventory accounting such as FIFO, LIFO and Average Cost
 - Fixed assets
 - Subsidiary accounting – accounting treatment at various ownership levels
 - Debt & equity – the key concepts and terms associated with various forms of capital
- ✓ Understand the links between each of the financial statements

*Learn to build and analyze a set of
historical financial statements*